



Name your beneficiary

Ensure your Stanley Black & Decker Retirement Account Plan is passed on according to your wishes. Name your beneficiary today! It only takes a few minutes.

If the unthinkable should happen to you, wouldn't it be comforting to know your savings are going to your loved ones? Designating a beneficiary for your retirement account helps make sure that happens.

Here's what you need to know:

If you don't name a beneficiary

Generally, your retirement savings will automatically go to your spouse. Designating a beneficiary is important if you intend on leaving money to your children or another recipient.¹

If you're single, your savings become part of your estate, and there may be questions about how your estate should be distributed. This can be a long, expensive process for your loved ones.

If you name a minor as a beneficiary

You'll need to designate a custodian to manage the money in your beneficiary's interest. If you don't, the state may decide for you.²

When to update your beneficiary

Your beneficiary designation typically overrides all other estate documents, including wills. That's why it's so important to update it after a major life change, such as:

- Marriage
- Divorce
- Birth of a baby
- Death in the family
- Any other significant life changes

¹ Naming someone other than a spouse requires the spouse's signature.

² A minor is generally a person under 18. The age of a minor can vary by state. Be sure to know the rules regarding naming a custodian and the age of a minor for your applicable state.

Beneficiary designations are legal designations that are needed whenever a qualified retirement plan provides benefits to beneficiaries of deceased participants. They state who is to receive the benefits and how benefits are to be paid in the event of a plan participant's death. Certain beneficiary designations cannot be completed online. Instead, a paper form must be completed and signed. If needed, you will be given the option to print the paper beneficiary form from the website. Based on your marital status, your designation may require spousal approval.

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Name or update your beneficiary now.

Scan this code with the camera on your phone or visit principal.com/beneficiary.

Questions? Principal[®] can help.

Call **800-547-7754** to talk to a retirement specialist.